

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh variabel fundamental dan risiko sistematis terhadap harga saham melalui laporan keuangan yang telah disusun oleh perusahaan sektor pertanian yang terdaftar di Bursa Efek Indonesia (BEI). Variabel fundamental diukur dengan *Earning Per Share* (EPS), *Price to Earning Ratio* (PER), *Price to Book Value* (PBV), sedangkan risiko sistematis diukur dengan *Beta*. Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut didapatkan sebanyak 6 sampel dari 21 perusahaan sektor pertanian yang terdaftar di Bursa Efek Indonesia (BEI) selama tahun 2013-2017. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 20. Hasil penelitian menunjukkan bahwa *Earning Per Share* (EPS) dan *Price to Earning Ratio* (PER) berpengaruh positif dan signifikan terhadap harga saham, sedangkan *Price to Book Value* (PBV) berpengaruh positif dan tidak signifikan terhadap harga saham dan *Beta* berpengaruh negatif dan tidak signifikan terhadap harga saham.

Kata kunci: variabel fundamental, risiko sistematis, dan harga saham.

ABSTRACT

The research aimed to examine the effect of fundamental variable and systematical risk on the shares prices through financial statement which had been arranged by the agricultural companies which listed on Indonesia Stock Exchange. While, the fundamental was measured by Earning per Share (EPS), Price to Earning Ratio (PER), Price to Book Value (PBV), and then the systematical risk was measured by Beta. Moreover, this research was quantitative. Furthermore, the sampling collection technique used purposive sampling, in which the criteria had been considered. In addition, there were six out of twenty one agricultural companies which were listed on Indonesia Stock Exchange 2013-2017 as sample.

The data analysis technique use multiple linear regression with SPSS version 20. While, the research result concluded Earning Per Share (EPS) and Price to Earning Ratio (PER) had positive and significant effect on shares price. On the other hand, Beta had negative and insignificant effect on shares price.

Keywords: Fundamental Variable, Systematical Risk, and Shares Prices.

